

Trent Central Student Association
Financial Statements
For the year ended August 31, 2015
(Unaudited)

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Notice to Reader

To the Members of
Trent Central Student Association

On the basis of information provided by management, we have compiled the balance sheet of Trent Central Student Association as at August 31, 2015 and the statements of changes in fund balance and operations for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario
January 8, 2016

**Trent Central Student Association
Statement of Financial Position
(Unaudited)**

<u>August 31</u>	<u>2015</u>	<u>2014</u>
Assets		
Current		
Cash and bank	\$ 594,592	\$ 504,273
Investments	328,092	326,458
Accounts receivable	8,959	14,950
	<u>931,643</u>	<u>845,681</u>
Capital assets	<u>2,121</u>	<u>6,812</u>
	<u>\$ 933,764</u>	<u>\$ 852,493</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 27,311	\$ 27,288
Fund Balance - general fund	<u>906,453</u>	<u>825,205</u>
	<u>\$ 933,764</u>	<u>\$ 852,493</u>

**Trent Central Student Association
Statement of Changes in Fund Balance
(Unaudited)**

<u>For year ended August 31</u>	<u>2015</u>	<u>2014</u>
Fund balance, beginning of year	\$ 825,205	\$ 675,441
Excess of revenues over expenses	<u>81,248</u>	<u>149,764</u>
Fund balance, end of year	\$ 906,453	\$ 825,205

**Trent Central Student Association
Statement of Operations
(Unaudited)**

For the year ended August 31	2015	2014
Income		
Health and dental plan student levy	\$ 947,233	\$ 1,622,820
Transit levy	1,507,444	1,470,281
Clubs and groups levy	45,143	44,548
Operations levy	204,012	217,197
Trent gives	4,552	16,014
Events revenue	20,195	18,333
Operations revenue	147,979	126,510
	<u>2,876,558</u>	<u>3,515,703</u>
Expenses		
Amortization	1,578	1,117
Bank charges	3,634	2,439
Board expenses	9,902	12,562
Campaign expenses	14,635	23,220
Clubs and groups	32,682	45,430
Community outreach	28,056	18,364
Events expenses	110,778	125,749
Health plan premiums	827,212	1,481,066
Operations	25,919	29,887
Professional fees	3,814	5,782
Shinerama	872	14,643
Transportation	1,484,726	1,397,849
Wages, benefits and honoraria	251,502	207,831
	<u>2,795,310</u>	<u>3,365,939</u>
Excess of revenue over expenses	\$ 81,248	\$ 149,764